

Incentives

The Less Developed Census Tract

Norcross Incentive Package Programs and Partnerships encourage development and new growth.



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The Georgia Department of Community Affairs (DCA) establishes Less Developed Census Tract (LDCT) annual data from The United States Department of Labor and The United States Department of Commerce.

Job Tax Credits are available in LDCT's by developing at least five full-time jobs. Employers may receive a tax credit of \$3,500 per year, for 5 years.

2012 is the first year Gwinnett County implemented LDCT's, but the existence of LDCT's dates back to 2007.

The DCA designates an LDCT based on the criteria put forth by law; it is not the same as an Opportunity Zone.

A business cannot claim both incentives.

The following business types are acceptable for job credits under a LDCT:

Manufacturing, warehousing & distribution, processing center, telecommunications, broadcasting, research & development, or tourism. Retail is not indicated as an acceptable business to receive job credits.

More than 50% of the city is within the *Less Developed Census Tract*, and we are one of the few cities in the county to have the incentive.



The new jobs must be offered with health insurance, but the employer does not have to pay for such insurance, **just offer it.**

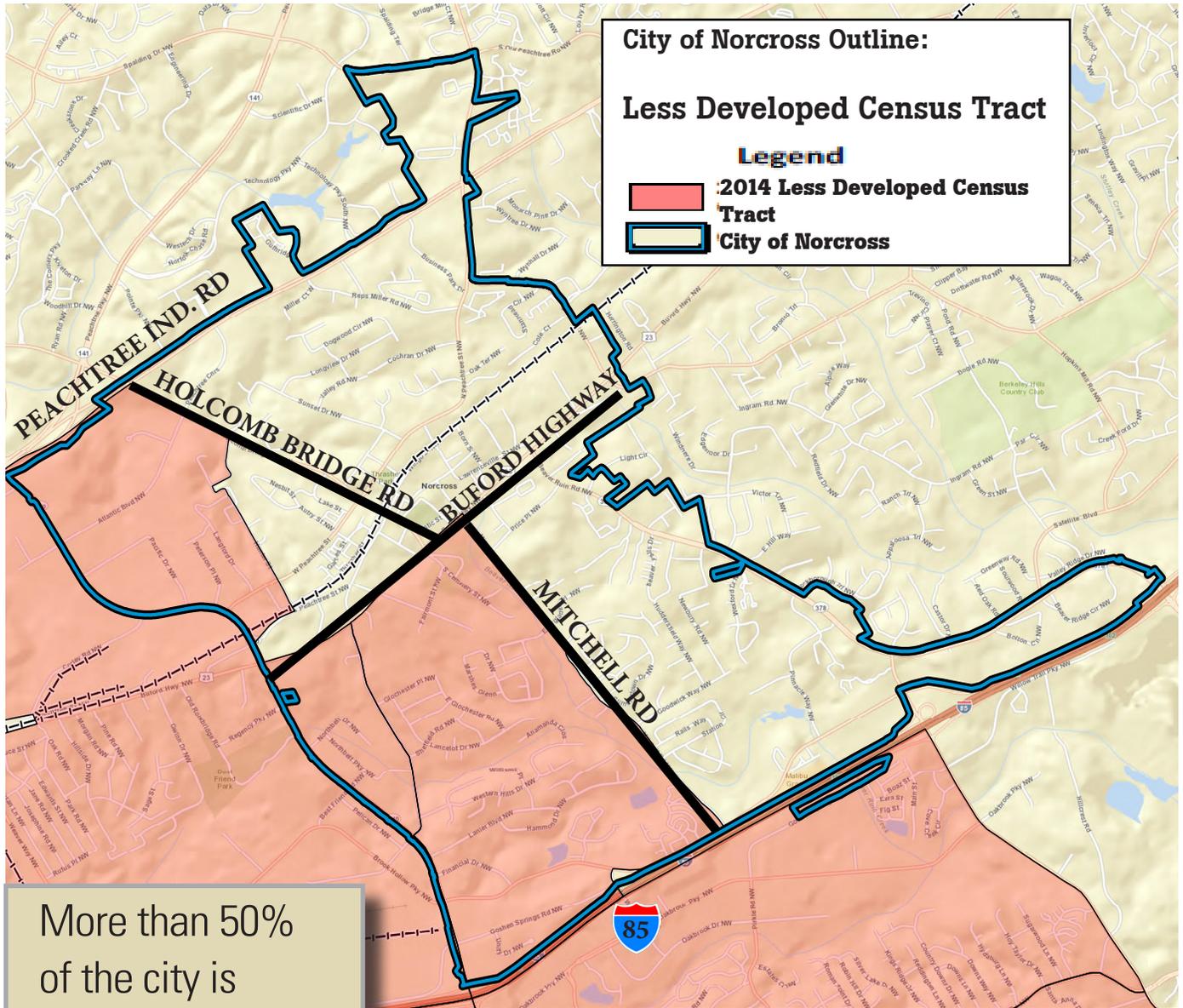
The average wage of the newly created jobs must be above the average wage of the county with the lowest average wage in the state, which was \$435 per week or \$22,660 per year as of June, 2011.

* Check with your accountant for more information.

* Find larger map online: EconomicNorcross.com

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