



▶ A TAX CREDIT YOUR BUSINESS MAY QUALIFY FOR

▶ HIRE NEW EMPLOYEES

▶ ALL LAWFUL BUSINESSES MAY QUALIFY (NOT RETAIL)

▶ GROW YOUR BUSINESS

▶ VIEW MAPS, LDCT LIMITATIONS & REVIEW THE APPLICATION PROCESS ONLINE: www.DCA.STATE.GA.US OR CALL THE DEPARTMENT OF COMMUNITY AFFAIRS 404-679-4940



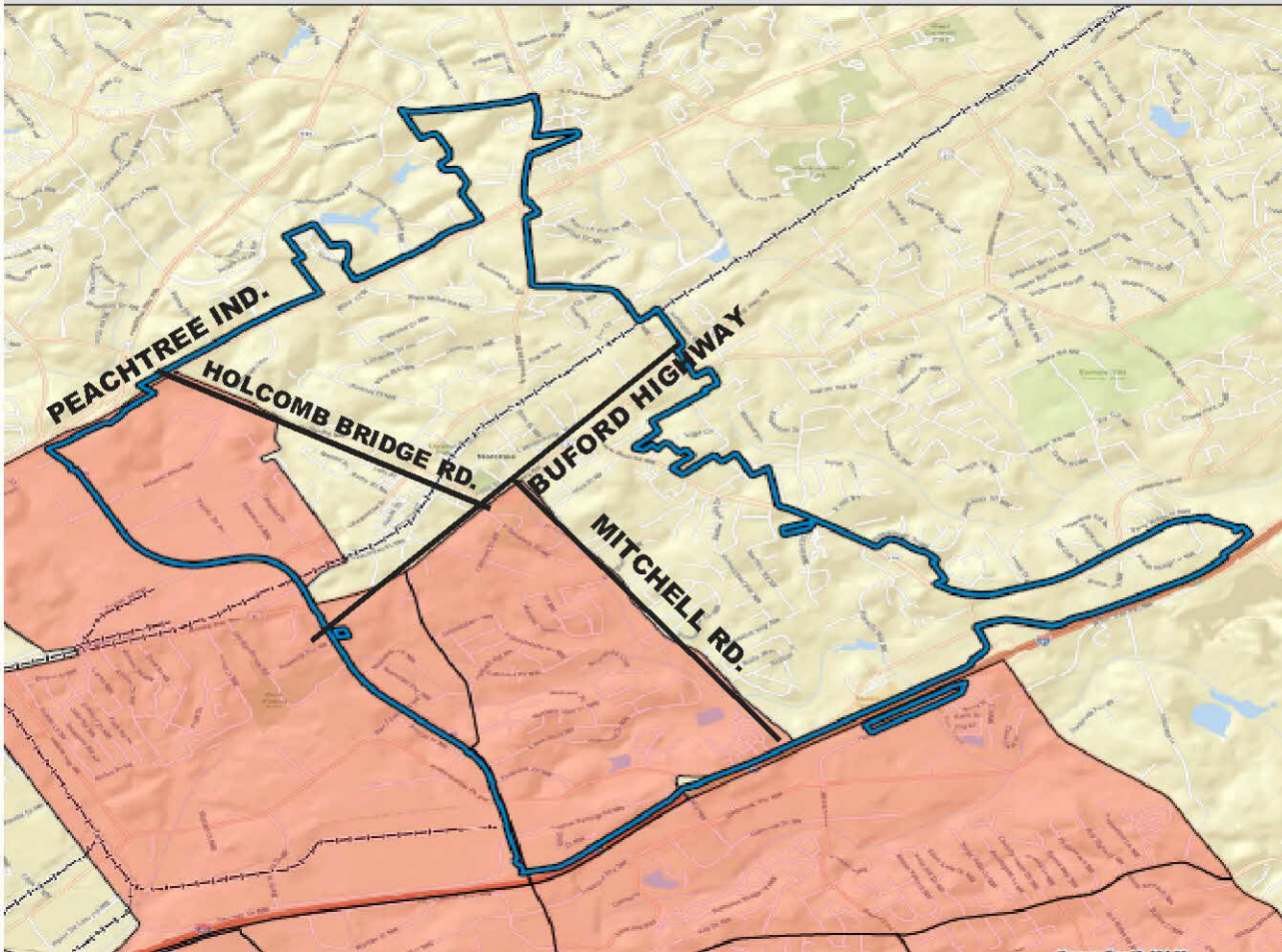
TAX CREDIT

City of Norcross

Less Developed Census Tract

Norcross Incentive Package Programs and Partnerships encourage development and new growth.

Norcross 2014 Less Developed Census Tracks



NORCROSS
a place to measure

Legend

- 2014 Less Developed Census Tract
- City of Norcross
- Railroad

0 750 1,500 Meters

0 2,500 5,000 Feet

Disclaimer: This map illustrates a General Overview of the development of property for discussion purposes only.

The Georgia Department of Community Affairs (DCA) establishes LDCT annual data from The United States Department of Labor and The United States Department of Commerce.

Job Tax Credits are available in LDCT's by developing at least five full-time jobs. Employers may receive a tax credit of \$3,500 per year, for 5 years.

2012 is the first year Gwinnett County has implemented LDCT's but the existence of LDCT's dates back to 2007.

The DCA designates a LDCT based on the criteria put forth by law; it is not the same as an Opportunity Zone.

A business can not claim both.



The following business types are acceptable for job credits under a LDCT:

Manufacturing, warehousing & distribution, processing center, telecommunications, broadcasting, research & development or tourism. Retail is not indicated as an acceptable business to receive this job credit.

New jobs must be offered with health insurance, employer does not have to pay for such insurance, just offer it.

More than 50% of the city is within the **Less Developed Census Tract** and we are one of the only cities in the county to have the incentive.



The average wage of the newly created jobs must be above the average wage of the county with the lowest average wage in the state; which was \$435 per week or \$22,660 per year as of June, 2011.

- * Check with your accountant for more information
- * Find larger map online: EconomicNorcross.com